BUDGET RESOLUTION
(2009)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) *ss.*
COUNTY OF PITKIN)

The Board of Directors of Base Village Metropolitan District No. 2, County of Pitkin, Colorado (the "District") held a special meeting at 16 Kearns Road, Snowmass Village, Colorado, on Thursday, November 13, 2008, at the hour of 2:00 P.M.

The following members of the Board of Directors (the "Board") were present:

Shawn Gleason
Mak Keeling
Scott W. Stenman
Joseph Krabacher
J. Ray Barlow

Also present were: William P. Ankele, Jr., Esq., White, Bear & Ankele Professional Corporation, General Counsel and Sarah Hunsche, Clifton Gunderson.

Mr. Gleason reported that, prior to the meeting, legal counsel notified each of the directors of the date, time and place of the budget meeting and the purpose for which it was called. He further reported that this is a special meeting of the Board and that a notice of special meeting was posted in three (3) locations within the boundaries of the District and at the Clerk and Recorders' Office for Pitkin County, Colorado, and, to the best of his knowledge, remains posted to the date of this meeting.

NOTICE AS TO PROPOSED 2009 BUDGET

Snowmass Village SUN

P.O. Box 5770, Snowmass Village, Colorado 81615

PROOF OF PUBLICATION

STATE OF COLORADO }
} ss.
COUNTY OF PITKIN }

I, *Jenna Weatherred* do solemnly swear that I am PUBLISHER of THE SNOWMASS VILLAGE SUN; that the same is a weekly newspaper printed, in whole or in part, and published in the County of PITKIN, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Pitkin for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of one consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated Nov. 5 A.D., 2008, and the last publication of said notice was in the issue of said newspaper dated Nov. 5 A. D. 20 08.

In witness whereof I have hereunto set my hand.

[signature]
Publisher

Subscribed and sworn to before me, a notary public in and for the County of Pitkin, State of Colorado, this 10 day of Nov A.D., 20 08.

(SEAL)

Dorothy R. Wolcott
Notary Public

My Commission expires ________

NOTARY PUBLIC
DOROTHY R. WOLCOTT
STATE OF COLORADO

My Commission Expires 10/06/2010

PUBLIC NOTICE

NOTICE AS TO PROPOSED 2009 BUDGETS
AND
NOTICE AS TO AMENDED 2008 BUDGETS

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the BASE VILLAGE METROPOLITAN DISTRICT NOS. 1&2 (collectively the "Districts") for the year of 2009. A copy of each of the proposed budgets is on file in the office of Clifton Gunderson, LLP, 8390 East Crescent Parkway, Suite 600, Greenwood Village, Colorado, where the same are open for public inspection.

NOTICE IS FURTHER GIVEN that amendments to the 2008 budgets have been submitted to the Districts. A copy of each of the proposed amended budgets is on file in the office of Clifton Gunderson, LLP, 8390 East Crescent Parkway, Suite 600, Greenwood Village, Colorado, where the same are open for public inspection.

Such proposed budgets and amended budgets will be considered at a **special meeting of the Districts to be held at the Snowmass Center, Snowmass Chambers Conference Room, 16 Kearns Road, Snowmass Village, Colorado 81615, on Thursday, November 13, 2008 at 2:00 P.M.** Any interested elector of the Districts may inspect the proposed budgets and amended budgets and file or register any objections at any time prior to final adoption of the budgets and amended budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
BASE VILLAGE METROPOLITAN DISTRICT NOS. 1&2

PUBLISHED IN: Snowmass Sun
PUBLISHED ON: Wednesday, November 5, 2008
(2467772)

Thereupon, Director Gleason introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2009 AND ENDING ON THE LAST DAY OF DECEMBER 2009.

WHEREAS, the Board has authorized its treasurer, accountant and/or legal counsel to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, published in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on Thursday, November 13, 2008, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-101, *et seq*., C.R.S., as applicable, and Article X, § 20 of the Colorado Constitution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Summary of 2009 Revenues and 2009 Expenditures. The estimated revenues and expenditures for each fund for fiscal year 2009, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. The budget as submitted, amended, attached hereto and incorporated herein is approved and adopted as the budget of the District fiscal year 2009. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 2 shall be deemed ratified by the Board.

Section 3. 2009 Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2009 budget year, there is hereby levied a tax of 29.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. 2009 Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2009 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. 2009 Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2009 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Pitkin County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto and incorporated herein, are hereby appropriated for the purposes thereof and no other.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Keeling.

[Remainder of page intentionally left blank].

RESOLUTION APPROVED AND ADOPTED THIS 13th DAY OF NOVEMBER 2008.

BASE VILLAGE METROPOLITAN DISTRICT NO. 2

____
President

ATTEST:

B. JOSEPH KRABACHER
____

STATE OF COLORADO
COUNTY OF PITKIN
BASE VILLAGE METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a District meeting held on Thursday, November 13, 2008, at 16 Kearns Road, Snowmass Village, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 13th day of November 2008.

B. JOSEPH KRABACHER

EXHIBIT A

BUDGET DOCUMENT

BUDGET MESSAGE

Clifton Gunderson LLP
Certified Public Accountants & Consultants

Accountant's Report

Board of Directors
Base Village Metropolitan District No. 2
Pitkin County, Colorado

We have compiled the accompanying forecasted budget of revenue, expenditures, and fund balance of the Base Village Metropolitan District No. 2 for the General Fund, Debt Service Fund and Capital Projects Fund for the year ending December 31, 2009, including the forecasted estimate of comparative information for the year ending December 31, 2008, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying budget of revenue, expenditures, and fund balance or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for the year 2007 is presented for comparative purposes only. Such information is taken from the Application for Exemption from Audit prepared for the year ended December 31, 2007.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to Base Village Metropolitan District No. 2.

Clifton Gunderson LLP

Greenwood Village, Colorado
November 14, 2008

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
SUMMARY
FORECASTED 2009 BUDGET AS ADOPTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2007	ESTIMATED 2008	ADOPTED 2009
BEGINNING FUND BALANCES	$ -	$ -	$ 8,912,284
REVENUE			
Property taxes	414,973	495,450	662,400
Specific ownership tax	18,864	23,560	33,120
Bond Issuance	-	47,750,000	-
Investment income	17	150,000	210,100
Capital facility fee	-	396,550	23,585
Total revenue	433,854	48,815,560	929,205
TRANSFERS IN	-	7,350,682	-
Total funds available	433,854	56,166,242	9,841,489
EXPENDITURES			
General			
County Treasurer's fees	20,750	24,773	33,120
Bond issue costs	-	1,926,218	-
Contingency	-	-	9,000
Debt Service			
Paying agent fees	-	40,000	110,000
Bond principal	-	-	-
Bond interest	-	594,702	1,423,000
Letter of credit fees	-	440,246	1,053,000
Transfer to Base Village #1	413,104	36,877,337	2,832,500
Total expenditures	433,854	39,903,276	5,460,620
TRANSFERS OUT	-	7,350,682	-
Total expenditures and transfers out requiring appropriation	433,854	47,253,958	5,460,620
ENDING FUND BALANCES	$ -	$ 8,912,284	$ 4,380,869

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

	ACTUAL 2007	ESTIMATED 2008	ADOPTED 2009
ASSESSED VALUATION			
Pitkin County			
Residential	$ -	$ 1,445,430	$ 7,656,160
Commercial	-	3,209,450	8,133,110
State assessed	-	-	27,650
Vacant land	14,066,870	12,140,050	6,640,540
Personal property	-	-	-
	14,066,870	16,794,930	22,457,460
Adjustments	-	-	-
Certified Assessed Value	$ 14,066,870	$ 16,794,930	$ 22,457,460
MILL LEVY			
General	29.500	29.500	29.500
Debt Service	0.000	0.000	0.000
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000
Refund and abatements	0.000	0.000	0.000
Total mill levy	29.500	29.500	29.500
PROPERTY TAXES			
General	$ 414,973	$ 495,450	$ 662,495
Debt Service	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refund and abatements	-	-	-
Levied property taxes	414,973	495,450	662,495
Adjustments to actual/rounding	-	-	(95)
Budgeted property taxes	$ 414,973	$ 495,450	$ 662,400
BUDGETED PROPERTY TAXES			
General	$ 414,973	$ 495,450	$ 662,400
Debt Service	-	-	-
	$ 414,973	$ 495,450	$ 662,400

This financial information should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
FORECASTED 2009 BUDGET AS ADOPTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2007	ESTIMATED 2008	ADOPTED 2009
BEGINNING FUND BALANCE	$ -	$ -	$ -
REVENUE			
Property taxes	414,973	495,450	662,400
Specific ownership tax	18,864	23,560	33,120
Investment income	17	-	100
Total revenue	433,854	519,010	695,620
TRANSFERS IN			
Capital Projects Fund	-	-	-
Debt Service Fund	-	-	-
Total transfers in	-	-	-
Total funds available	433,854	519,010	695,620
EXPENDITURES			
County Treasurer's fees	20,750	24,773	33,120
Transfer to Base Village #1	413,104	494,237	662,500
Total expenditures	433,854	519,010	695,620
TRANSFERS OUT			
Capital Projects Fund	-	-	-
Debt Service Fund	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	433,854	519,010	695,620
ENDING FUND BALANCE	$ -	$ -	$ -

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
FORECASTED 2009 BUDGET AS ADOPTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31,

11/14/2008

	ACTUAL 2007	ESTIMATED 2008	ADOPTED 2009
BEGINNING FUND BALANCE	$ -	$ -	$ 6,752,284
REVENUE			
Investment income	-	80,000	200,000
Capital facility fee	-	396,550	23,585
Total revenue	-	476,550	223,585
TRANSFERS IN			
Capital Projects Fund	-	7,350,682	-
Total transfers in	-	7,350,682	-
Total funds available	-	7,827,232	6,975,869
EXPENDITURES			
Paying agent/Remarketing fees	-	40,000	110,000
Bond principal	-	-	-
Bond interest	-	594,702	1,423,000
Letter of credit fees	-	440,246	1,053,000
Contingency	-	-	9,000
Total expenditures	-	1,074,948	2,595,000
TRANSFERS OUT			
Capital Projects Fund	-	-	-
General Fund	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	-	1,074,948	2,595,000
ENDING FUND BALANCE	$ -	$ 6,752,284	$ 4,380,869

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
FORECASTED 2009 BUDGET AS ADOPTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31,

	ACTUAL 2007	ESTIMATED 2008	ADOPTED 2009
BEGINNING FUND BALANCE	$ -	$ -	$ 2,160,000
REVENUE			
Bond Issuance	-	47,750,000	-
Investment income	-	70,000	10,000
Total revenue	-	47,820,000	10,000
TRANSFERS IN			
Debt Service Fund	-	-	-
General Fund	-	-	-
Total transfers in	-	-	-
Total funds available	-	47,820,000	2,170,000
EXPENDITURES			
General			
Bond issue costs	-	1,926,218	-
Transfer to Base Village #1	-	36,383,100	2,170,000
Total expenditures	-	38,309,318	2,170,000
TRANSFERS OUT			
Debt Service Fund	-	7,350,682	-
General Fund	-	-	-
Total transfers out	-	7,350,682	-
Total expenditures and transfers out requiring appropriation	-	45,660,000	2,170,000
ENDING FUND BALANCE	$ -	$ 2,160,000	$ -

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
2009 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was organized by Court Order in December 2004, to provide financing for the design, acquisition, installation and construction of streets, drainage, traffic and safety controls, park and recreations, transportation, and mosquito control. The District's service area is located entirely within the Town of Snowmass Village (the "Town"), in Pitkin County, Colorado. Under the Consolidated Service Plan, the District is the Financing District related to Base Village Metropolitan District No. 1 (Base Village No. 1), which serves as the Service District. The Service District is responsible for management of the construction of all facilities and improvements and for operation and maintenance of all improvements not conveyed to the Town. The Financing District provides the funding for infrastructure improvements and the tax base needed to support ongoing operations.

Operations and administrative costs of the District are funded by the Service District pursuant to an intergovernmental agreement between the two Districts. Under the intergovernmental agreement, the Service District is also responsible for coordinating the funding and construction of public improvements for the District. The District will provide the primary revenue stream for any bonds or other obligations issued to fund the public improvements.

The District prepares its budget on the modified accrual basis of accounting.

Revenue

Property Taxes

Per the executed Intergovernmental Agreement (the "Agreement") between the Snowmass Village GID, Base Village No. 1 and the District, the District will levy 29.5 mills for collection year 2009 and not more than 6 mills for O&M thereafter. Any or all of the O&M mill levy can be used for the payment of debt service.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5% of the property taxes collected.

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 3.0%.

Capital facility fee

A fee of $5,150 will be collected upon the sale of each residential living unit and used to pay interest on the Bonds.

Expenditures

Administrative Expenditures

District No. 1 records all operational and administrative expenditures for the Districts.

District No. 1 – IGA reimbursement

Pursuant to an intergovernmental agreement between the District and District No. 1, revenues collected by the District, including net property taxes and specific ownership in the General Fund will be remitted to District No. 1. Net property taxes and specific ownership taxes remitted to District No. 1 will be used to pay operations and maintenance costs.

Debt Service

On July 1, 2008, the District issued Limited Tax Variable Rate Bonds Series A and B in the amount of $47,750,000. The bonds are term bonds due on December 1, 2038, with mandatory redemption principal payments starting at $750,000 on December 1, 2012. The Series 2008 A & B Bonds are variable rate bonds in the weekly mode that adjust based on the BMA Municipal Swap Index.

The bonds are subject to redemption prior to maturity at the option of the District on the first calendar day of any month at a redemption price equal to the principal amount thereof, plus accrued and unpaid interest to the redemption date, if any, without premium. The bonds are currently remarketed in the weekly mode. Interest is payable on the first business day of each calendar month. The District may effect a change in mode to a daily, monthly, semi-annual, annual, or flexed pricing mode by giving proper notice in accordance with the provisions in the Indenture.

The bonds are secured and payable from the Pledged Revenue consisting of monies derived by the District from the following sources, net of any collection costs: (1) property tax revenues, (2) specific ownership tax revenues, (3) capital fees, (4) interest rate exchange agreement payments and (5) any other legally available moneys which the District determines, in its absolute discretion, to credit to the revenue fund. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property in the District each year in an amount sufficient to pay the principal and interest on the bonds as the same become due and payable. The maximum Required Mill Levy is 37.500 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District. As of December 31, 2008, the adjusted maximum mill levy is 37.500 mills.

Letter of Credit

Concurrently with the issuance of the 2008A bonds and 2008B bonds, the District established an irrevocable direct pay Letter of Credit in the stated amounts of $15,341,590 and $32,853,206 respectively. The District is responsible for paying a semiannual facility fee for the letter of credit as defined by the terms in the Indenture and the Reimbursement Agreement.

Interest Rate Exchange Agreement

On July 1, 2008, the District entered into an interest rate exchange (the swap) agreement in order to hedge interest rates and protect against rising interest rates. The interest rate swap is in connection with the Series 2008 A Limited Tax Variable Rate Bonds. The terms of the swap, as set by the Master Agreement, include a fixed payment of 2.395% from the District to US Bank and a variable payment tied to the Municipal Swap Index from US Bank to the District. Payments are based on a notional amount equal to the outstanding principal balance of the Series 2008 A Limited Tax Variable Rate Bonds. The swap will terminate on June 18, 2011.

Interest Rate Cap

On July 1, 2008, the District entered into an interest rate cap agreement in order to hedge interest rates and protect against rising interest rates. The interest rate cap is in connection with the Series 2008 B Limited Tax Variable Rate Bonds. The terms of the cap, as set by an ISDA Master Agreement, include a cap on the variable interest rate of 5.5%. The interest rate cap will terminate on February 18, 2011.

Capital Outlay

Anticipated expenditures for capital outlay in 2009 are shown on page 6 of the budget.

Debt and Leases

The District's current debt service schedule is attached. The District has no operating or capital leases.

Reserve Funds

Pursuant to the intergovernmental agreement, as noted above, the revenue is remitted to District No. 1, which has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2009, as defined under TABOR.

This information is an integral part of the accompanying forecasted budget.

BASE VILLAGE METROPOLITAN DISTRICT
DEBT SERVICE REQUIREMENTS TO MATURITY

Bonds and Interest Maturing in the Year Ending	$ 15,200,000 Limited Tax Variable Rate Senior Bonds - Series 2008A Dated June 19, 2008 SWAP Fixed Rate 2.935% Interest Payable Monthly Principal Payable December 1			$ 32,550,000 Limited Tax Variable Rate Junior Bonds - Series 2008B Dated June 19, 2008 Variable Interest, Capped at 5.5% Interest Payable Monthly Principal Payable December 1			Total		
December 31,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2009	-	446,120	446,120	-	976,500	976,500	-	1,422,620	1,422,620
2010	-	446,120	446,120	-	976,500	976,500	-	1,422,620	1,422,620
2011	-	446,120	446,120	-	976,500	976,500	-	1,422,620	1,422,620
2012	240,000	446,120	686,120	510,000	976,500	1,486,500	750,000	1,422,620	2,172,620
2013	255,000	439,076	694,076	540,000	961,200	1,501,200	795,000	1,400,276	2,195,276
2014	270,000	431,592	701,592	570,000	945,000	1,515,000	840,000	1,376,592	2,216,592
2015	285,000	423,667	708,667	610,000	927,900	1,537,900	895,000	1,351,567	2,246,567
2016	300,000	415,303	715,303	645,000	909,600	1,554,600	945,000	1,324,903	2,269,903
2017	320,000	406,498	726,498	685,000	890,250	1,575,250	1,005,000	1,296,748	2,301,748
2018	340,000	397,106	737,106	725,000	869,700	1,594,700	1,065,000	1,266,806	2,331,806
2019	360,000	387,127	747,127	765,000	847,950	1,612,950	1,125,000	1,235,077	2,360,077
2020	380,000	376,561	756,561	815,000	825,000	1,640,000	1,195,000	1,201,561	2,396,561
2021	405,000	365,408	770,408	860,000	800,550	1,660,550	1,265,000	1,165,958	2,430,958
2022	425,000	353,521	778,521	915,000	774,750	1,689,750	1,340,000	1,128,271	2,468,271
2023	450,000	341,047	791,047	975,000	747,300	1,722,300	1,425,000	1,088,347	2,513,347
2024	480,000	327,840	807,840	1,025,000	718,050	1,743,050	1,505,000	1,045,890	2,550,890
2025	510,000	313,752	823,752	1,090,000	687,300	1,777,300	1,600,000	1,001,052	2,601,052
2026	540,000	298,783	838,783	1,155,000	654,600	1,809,600	1,695,000	953,383	2,648,383
2027	570,000	282,934	852,934	1,225,000	619,950	1,844,950	1,795,000	902,884	2,697,884
2028	605,000	266,205	871,205	1,300,000	583,200	1,883,200	1,905,000	849,405	2,754,405
2029	640,000	248,448	888,448	1,380,000	544,200	1,924,200	2,020,000	792,648	2,812,648
2030	680,000	229,664	909,664	1,460,000	502,800	1,962,800	2,140,000	732,464	2,872,464
2031	720,000	209,706	929,706	1,545,000	459,000	2,004,000	2,265,000	668,706	2,933,706
2032	765,000	188,574	953,574	1,640,000	412,650	2,052,650	2,405,000	601,224	3,006,224
2033	810,000	166,121	976,121	1,740,000	363,450	2,103,450	2,550,000	529,571	3,079,571
2034	860,000	142,348	1,002,348	1,840,000	311,250	2,151,250	2,700,000	453,598	3,153,598
2035	910,000	117,107	1,027,107	1,950,000	256,050	2,206,050	2,860,000	373,157	3,233,157
2036	965,000	90,398	1,055,398	2,070,000	197,550	2,267,550	3,035,000	287,948	3,322,948
2037	1,025,000	62,075	1,087,075	2,190,000	135,450	2,325,450	3,215,000	197,525	3,412,525
2038	1,090,000	31,992	1,121,992	2,325,000	69,750	2,394,750	3,415,000	101,742	3,516,742
	$ 15,200,000	$ 9,097,326	$ 24,297,326	$ 32,550,000	$ 19,920,450	$ 52,470,450	$ 47,750,000	$ 29,017,776	$ 76,767,776