

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF BASE VILLAGE METROPOLITAN DISTRICT NO. 2

HELD
September 30, 2020

The Board of Directors of the Base Village Metropolitan District No. 2 held a special meeting, open to the public at 8:00 a. m. on September 30, 2020 by telephone conference in lieu of physical meeting due to the COVID-19 emergency restrictions limiting public meetings. Notice of the meeting has been posted on the public website (<https://www.basevillagemetro.com/district-two>) of the District.

Attendance	<u>All present by Conference Call</u> <u>Director in Attendance:</u> Thomas Kosich, President (via telephone) <u>Also in Attendance:</u> Charles Wolfersberger, Wolfersberger, LLC (via telephone) Brian Matisse, Burg Simpson law firm (via telephone)
Call Meeting To Order	The meeting was called to order at 8:00a.m. by Director Kosich.
Conflicts of Interest	Director Kosich noted there were no conflicts of interest to report.
Approval of Agenda	Director Kosich reviewed the agenda. Director Kosich moved, seconded and unanimously approved the agenda as presented.
Approval of Minutes	The minutes of the June 9, 2020 special meeting were presented. Director Kosich reviewed the minutes. Director Kosich moved, seconded, and unanimously approved the minutes of the June 9, 2020 meeting as presented.
Public Comment	Mr. Keefer commented on the development application pending before the town planning commission. She has reviewed the application with the town. The application is 127 pages for a 94,000 square foot development.
Financial Matters	The financial statements for the quarter ended June 30, 2020 were reviewed. Director Kosich moved, seconded, and approved the June 30, 2020 financial statements.

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Approval of 2019 Audit	The 2019 audit was presented. Mr. Matise discussed the changes that were made to the draft audit before it was finalized to correct certain incorrect references to the prior refunding transaction. Director Kosich moved, seconded, and unanimously approved the submission of the 2019 Audit and authorized Director Kosich to sign the representation letter.
Retainer of Accountant	The District's accountant, Jodi Teague, is resigning due to her need to focus her efforts on her work as chief financial officer for the businesses that she serves. As a result, her practice is changing and she is no longer doing this type of work. There were no disagreements between Ms. Teague and the District that caused this separation. Director Kosich wished her well in her new ventures. Wolfersberger, LLC has submitted a proposal to serve as the District's new accountant. Director Kosich reviewed the terms for retaining Wolfersberger, LLC. Director Kosich moved, seconded, and unanimously approved the retainer of Wolfersberger, LLC under the terms submitted in its retainer letter.
Preliminary Assesd Value For 2020	Mr. Matise presented the preliminary assessed value that Pitkin County Assessor has provided for budget purposes. The preliminary assessed value for 2020 is \$44,466,090 which is a significant increase from the prior year.
Legal Matters	Mr. Matise discussed the status of the current litigation involving the District. The matter is currently in the discovery phase, and numerous depositions have been scheduled for the next few months.
Adjournment	There being no further business to come before the Board, the meeting was adjourned at 8:29 am.

 Brian K. Matise Jan 20, 2021 09:02 MST

Brian K. Matise, Secretary for the Meeting

September 2020 Minutes

Final Audit Report

2021-01-20

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