

**BASE VILLAGE METROPOLITAN DISTRICT NO. 2
RESOLUTION TO ADOPT BUDGET**

WHEREAS, the Board of Directors (“Board”) of Base Village Metropolitan District No. 2 (“District”) has appointed Wolfersberger, LLC (“District Manager”) to prepare and submit a proposed 2021 budget to the Board at the proper time; and

WHEREAS, the District Manager has submitted the proposed budget to the Board for its consideration on November 15; and

WHEREAS, upon due and proper notice, posted in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 04, 2020, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Base Village Metropolitan District No. 2:

1. That estimated expenditures for each fund are as follows:

General Fund	\$	-
Contractual Obligation Fund		47,300
Debt Service Fund		2,217,500

2. That estimated revenues for each fund are as follows:

General Fund:		
From unappropriated surpluses	\$	-
From sources other than general property tax		-
From general property tax		-
Subtotal	\$	-

Contractual Obligation Fund:	
From unappropriated surpluses	\$ -
From sources other than general property tax	1,600
From general property tax	45,700
Subtotal	\$ 47,300

Debt Service Fund:	
From unappropriated surpluses	\$ 1,898,300
From sources other than general property tax	195,900
From general property tax	1,856,000
Subtotal	\$ 3,950,200

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Base Village Metropolitan District No. 2 for the 2021 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the District Manager to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of tax revenues necessary to balance the budget for general operating expenses is \$0; and

WHEREAS, the amount of tax revenues necessary to balance the budget for contractual obligation expenses is \$45,700; and

WHEREAS, the amount of tax revenues necessary to balance the budget for debt service expenses is \$1,856,000; and

WHEREAS, the 2021 valuation for assessment of the District to fund general operating expenses, contractual obligation expenses and debt costs as certified by the County Assessor, is \$44,457,740.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Base Village Metropolitan District No. 2:

1. That for the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a property tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$0.

2. That for the purpose of meeting the cost of a certain legal settlement agreement of the District during the 2021 budget year, there is hereby levied a property tax of 1.028 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$45,700.

3. That for the purpose of meeting all debt retirement expenses of the District during the 2021 budget year, there is hereby levied a property tax of 41.748 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,856,000.

4. That the District Manager is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the mill levies for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Base Village Metropolitan District No. 2 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund	\$ -
Contractual Obligations Fund	47,300
Debt Service Fund	3,950,200

Adopted this 04th day of December 2020.

BASE VILLAGE METROPOLITAN DISTRICT
NO. 2

By: DocuSigned by:
Thomas Kosich
4871974A8A654BD
Thomas Kosich, Chairman

ATTEST:

By: _____
Secretary