

## MINUTES OF THE REGULAR MEETING OF BASE VILLAGE METROPOLITAN DISTRICT NO. 2

May 17, 2021

The Board of Directors of the Base Village Metropolitan District No. 2 held a regular meeting, open to the public at 8:00 a. m. on May 17, 2021 by telephone conference in lieu of physical meeting due to the COVID-19 emergency restrictions limiting public meetings. Notice of the meeting has been posted on the public website (<https://www.basevillagemetro.com/district-two>) of the District.

|                         |                                                                                                                                                                                                                                                                            |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Attendance:             | All present by Conference Call                                                                                                                                                                                                                                             |
| Director in Attendance: | Thomas Kosich, President (via telephone)                                                                                                                                                                                                                                   |
| Also in Attendance:     | Charles Wolfersberger, Wolfersberger, LLC<br>(via telephone) Brian Matise, and Emily<br>Lubarsky, Burg Simpson law firm (via<br>telephone)                                                                                                                                 |
| Call Meeting To Order:  | The meeting was called to order at 8:00 a.m.<br>by Director Kosich                                                                                                                                                                                                         |
| Conflicts of Interest:  | Director Kosich noted there were no conflicts<br>of interest to report                                                                                                                                                                                                     |
| Approval of Agenda:     | Director Kosich reviewed the agenda.<br>Director Kosich moved, seconded and<br>unanimously approved the agenda as<br>presented                                                                                                                                             |
| Approval of Minutes:    | The minutes of the December 4, 2020 regular<br>meeting were presented. Director Kosich<br>reviewed the minutes. Director Kosich<br>moved, seconded, and unanimously approved<br>the minutes of the December 4, 2020 meeting<br>as presented                                |
| Public Comments:        | There were no public comments                                                                                                                                                                                                                                              |
| Financial Matters:      | Mr. Wolfersberger presented the financial<br>report. The unaudited financial statements for<br>the 12-month period ending December 31,<br>2020 were presented by Mr. Wolfersberger.<br>Assets as of December 31, 2020 totaled<br>\$3,785,742 which includes \$1,901,700 of |

property taxes receivable in 2021. Liabilities totaled \$48,400,484 and deferred inflows of resources \$1,901,700 for a net position of (\$46,516,442) at year end.

Director Kosich reviewed and approved the financial statements as presented.

Mr. Wolfersberger presented the engagement letter for BF Borgers, CPA to audit the District's 2020 financial statements.

On a motion by Director Kosich, seconded and unanimously approved, the Board approved the engagement letter of BF Borgers, CPA to audit the District's 2020 financial statements.

Legal Matters:

Mr. Matise discussed the status of the current litigation involving the District. The matter is currently in the discovery phase, and a mediation is scheduled for June 10, 2021. If the matter does not settle, it will be set for trial

Adjournment:

There being no further business to come before the Board, the meeting was adjourned at 8:20 am.

DocuSigned by:

Thomas Kosich

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Director Signature