

BASE VILLAGE METROPOLITAN DISTRICT NO. 2

Regular Board Meeting Minutes

Meeting Date: Wednesday June 22, 2022

Meeting Time: 8:04am to 8:15am

Meeting Location: Online video conference held at the following site:

<https://www.gotomeet.me/Wolfersberger> Members of the public could also participate via phone using the dial-in number (571) 317-3112 and access code #937-865-597.

I. Call to Order (8:04am)

A regular meeting of the Board of Directors of Base Village Metropolitan District No 2 (District) was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors were in attendance:

Directors	Office	Attendance
Thomas Kosich	President	Present
Vacancy		
Vacancy		
Vacancy		
Vacancy		

Also, in attendance was Charles Wolfersberger (District Manager) with Wolfersberger, LLC. One property owner was in attendance: Pat Keefer.

II. Roll Call

The meeting was called to order by Director Kosich. Director Kosich noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve and, therefore, called the regular meeting of the Board of Directors of the District to order.

III. Present Disclosures of Potential Conflicts of Interest

Director Kosich reviewed the agenda for the meeting, following which Director Kosich disclosed no conflicts of interest with the business to be discussed and conducted at the meeting.

IV. Director Matters – None

V. Public Comments

Ms. Keefer asked about the status of the District's lawsuit. Director Kosich provided a brief update.

VI. Administrative and Contractual Matters

- 1) Review and consider meeting agenda: Director Kosich reviewed the meeting agenda presented by the District Manager approved the agenda as presented.
- 2) Review and consider prior board meeting minutes: Director Kosich reviewed the draft of the meeting minutes for the March 23, 2022 board meeting and approved the meeting minutes as presented.
- 3) Status update – 2022 Board election: Director Kosich noted he was the only individual who submitted a self-nomination form for the election and, consequently, the election was cancelled. Director Kosich' began his new 3-year term on the Board as of May 4, 2022.

VII. Financial Matters

- 1) Payment of claims: The District Manager reviewed the schedule of check payments issued since the last board meeting (checks #100020 to #100023 and #3) totaling \$19,350.06. Director Kosich approved the payment of claims.
- 2) Review current financial reports: The District Manager reviewed the district's current financial statements with the Board. As of May 31st, the District's assets were comprised of cash (totaling \$3,545,797) and property tax receivables (totaling \$435,834) and the District's liabilities were comprised of accounts payable (totaling \$6,352), deferred property tax revenue (totaling \$435,834) and debt (totaling \$49,229,187).

For the 5-month period ended May 31, 2022, the District's direct and indirect collection costs in its debt fund totaled \$111,025 - \$8,987 less than the 5-month budgeted expenditures of \$120,013.

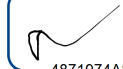
- 3) Status update – 2021 Financial Statement audit: The District Manager reported that the District's 2021 financial statements are currently being audited by BF Borgers CPA firm and no adjustments to the financial statements have yet been reported by the auditors.

VIII. Adjournment (8:15am)

There being no further business to come before the Board, and upon motion duly made by Director Kosich, the meeting was adjourned. The next board meeting is scheduled for Wednesday September 21, 2022 at 8:00am online at the following location:

<https://www.gotomeet.me/Wolfersberger> Members of the public may also participate via phone using the dial-in number (571) 317-3112 and access code #937-865-597

DocuSigned by:



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Thomas Kosich, Board President

10/12/2022

Date