

BASE VILLAGE METROPOLITAN DISTRICT NO. 2
Regular Board Meeting Minutes

Meeting Date: Wednesday, June 26, 2024
Meeting Time: 8:02am to 8:08am
Meeting Location: Online video conference held at the following site:
<https://meet.goto.com/Wolfersberger> Members of the public may also participate via phone using the dial-in number (571) 317-3112 and access code #937-865-597

I. Call to Order (8:02am)

A regular meeting of the Board of Directors of Base Village Metropolitan District No 2 (District) was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors were in attendance:

Directors	Office	Attendance
Thomas Kosich	President	Present
Vacancy		
Vacancy		
Vacancy		
Vacancy		

Also, in attendance was Annemarie Tucker (District Manager) with Wolfersberger, LLC. No homeowners were in attendance.

II. Roll Call

The meeting was called to order by Director Kosich. Director Kosich noted that a quorum of the Board was present, and all directors confirmed their qualification to serve and, therefore, called the regular meeting of the Board of Directors of the District to order.

III. Present Disclosures of Potential Conflicts of Interest

Director Kosich reviewed the agenda for the meeting, following which Director Kosich disclosed no conflicts of interest with the business to be discussed and conducted at the meeting.

IV. Director Matters – None

V. Public Comments – None

VI. Administrative Matters

- 1) Meeting Agenda: Director Kosich reviewed the agenda as presented by the District Manager. Director Kosich approved the agenda as presented.
- 2) Review and consider March 27, 2024 board meeting minutes: Director Kosich reviewed the draft of the board meeting minutes and approved the minutes as presented.

- 3) Review and consider District's policies; (1) policies and procedures, (2) conflicts of interest, (3) email policy, (4) meeting conduct, and (5) record inspection and retention: Director Kosich reviewed the policies and approved as presented.

VII. Financial/Contractual Matters:

- 1) Review and consider payment of claims: Director Kosich reviewed the schedule of check payments (checks #100044 to 100045) totaling \$13,981.50 Director Kosich approved the payment of claims as presented.
- 2) Review and consider May 31, 2024 financial reports: The District Manager reviewed with the Board the District's Statement of Net Position as of May 31, 2024. Cash held by the District totaled 4,964,643 and property taxes receivable totaled \$ 773,690. The District's liabilities were comprised primarily of \$50.8 million in bond debt plus accrued interest. 76.6% of property taxes levied for 2024 have been collected by the County Treasurer and remitted to the District.

Direct and indirect collection costs in the debt fund are as follows:

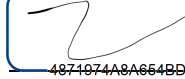
Expense Category	Actual	Budget	\$ Difference	% of Budget Spent
Management/accounting fees	15,830	15,833	\$ 3	100%
Treasurer collection fees	124,767	125,830	1,063	99%
Administrative costs	1,373	1,250	(123)	110%
Insurance	5,701	5,800	99	98%
Audit fees	3,000	3,600	600	83%
Legal fees	-	2,083	2,083	0%
Trustee fees	6,845	3,050	(3,795)	124%
Total Costs	\$157,515	\$157,447	\$(69)	100%

- 3) Status update – 2023 annual financial statement audit: Director Kosich reviewed the 2023 annual financial statement draft. The District Manager noted BF Borger will not be auditing the District's 2023 financial statements. Flynn CPA firm has tentatively offered to perform the 2023 financial statement audit at a cost of \$8,500. Director Kosich approved hiring Flynn CPA to conduct the 2023 financial statement audit.

VIII. Adjournment (8:08am)

There being no further business to come before the Board, and upon motion duly made by Director Kosich, the meeting was adjourned. The next board meeting is scheduled for Wednesday September 25, 2024 at 8:00am online at the following location: <https://meet.goto.com/Wolfersberger> Members of the public may also participate via phone using the dial-in number (571) 317-3112 and access code #937-865-597

Signed by:



4874074A8A664BD...
Board Member

11/21/2024

Date