

BASE VILLAGE METROPOLITAN DISTRICT NO. 2

Regular Board Meeting Minutes

Meeting Date: Wednesday, September 25, 2024

Meeting Time: 8:35am to 8:48am

Meeting Location: Online video conference held at the following site:

<https://meet.goto.com/Wolfersberger>

I. Call to Order (8:35am)

A regular meeting of the Board of Directors of Base Village Metropolitan District No 2 (District) was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors were in attendance:

Directors	Office	Attendance
Thomas Kosich	President	Present
Vacancy		
Vacancy		
Vacancy		
Vacancy		

Also, in attendance was Charles Wolfersberger (District Manager) with Wolfersberger, LLC. No homeowners were in attendance.

II. Roll Call

The meeting was called to order by Director Kosich. Director Kosich noted that a quorum of the Board was present, and all directors confirmed their qualification to serve and, therefore, called the regular meeting of the Board of Directors of the District to order.

III. Present Disclosures of Potential Conflicts of Interest

Director Kosich reviewed the agenda for the meeting, following which Director Kosich disclosed no conflicts of interest with the business to be discussed and conducted at the meeting.

IV. Director Matters – None

V. Public Comments – None

VI. Administrative Matters

- 1) Meeting Agenda: Director Kosich reviewed the agenda as presented by the District Manager. Director Kosich approved the agenda as presented.
- 2) Review and consider June 26, 2024 board meeting minutes: Director Kosich reviewed the draft of the board meeting minutes and approved the minutes as presented.

VII. Financial/Contractual Matters:

- 1) Review and consider payment of claims: The District Manager reviewed with the Board the schedule of check payments (checks #100046 to 100047) totaling \$12,744.00. Director Kosich approved the payment of claims as presented.
- 2) Review and consider August 31, 2024 financial reports: The District Manager reviewed with the Board the District's Statement of Net Position as of August 31, 2024. Cash held by the District totaled \$4,803,020 and property taxes receivable totaled \$104,579. The District's liabilities were comprised primarily of \$51.6 million in bond debt plus accrued interest. 96.8% of property taxes levied for 2024 have been collected by the County Treasurer and remitted to the District.

Year-to-date direct and indirect collection costs are as follows:

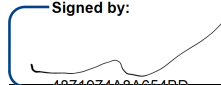
Expense Category	Actual	Budget	\$ Difference	% of Budget Spent
Management/accounting fees	\$ 25,328	\$ 25,333	\$ 5	100.0%
Treasurer collection fees	158,347	165,300	6,953	95.8%
Administrative costs	1,413	2,000	587	70.7%
Insurance	5,701	5,800	99	98.3%
Audit fees	3,000	7,200	4,200	41.7%
Legal fees	-	3,333	3,333	0.0%
Trustee fees	6,845	3,050	(3,795)	224.4%
Total Costs	\$ 200,633	\$ 221,117	\$ 20,483	91%

- 3) Review and consider audit engagement letter: The District manager reviewed with the Board the audit engagement letter submitted by Flynn CPA firm to conduct the audit of the District's 2023 financial statements. Director Kosich approved the engagement letter as presented.

VIII. Adjournment (8:48am)

There being no further business to come before the Board, and upon motion duly made by Director Kosich, the meeting was adjourned. The next board meeting is scheduled for Thursday November 21, 2024 at 8:00am online at the following location:

<https://meet.goto.com/Wolfersberger>

Signed by:

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 Board Member

11/21/2024

Date